

Maplewood Cemetery Association
c/o 244 Edgemoor Road
Rochester, NY 14618

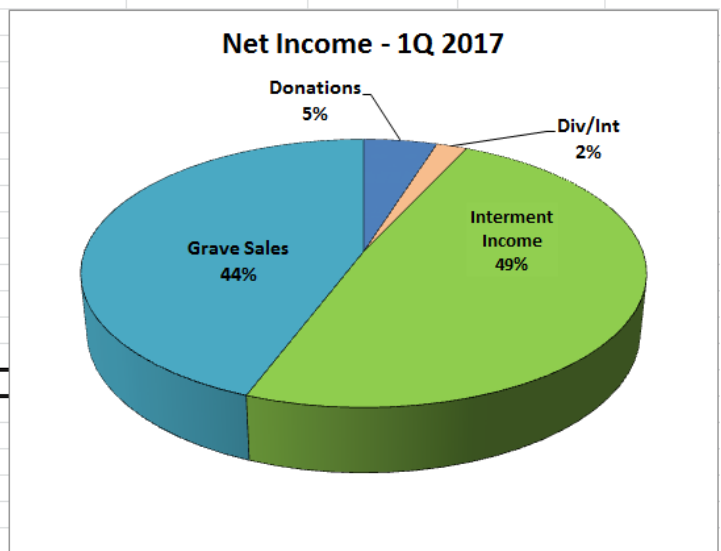
Maplewood Cemetery Association
Quarterly Board Meeting
March 1, 2017

Vice President George Zornow called the Directors Quarterly meeting to order.

Secretary's Report: Linda Stockmaster read the minutes of the November 2016 Quarterly meeting. A motion to approve was made by John Hatch, seconded by Hank Wallace and approved.

Treasurer's Business Report: Gary: Business Report – 1st Quarter 2017. Business has been strong and income is good. A motion to approve was made by Hank Wallace, seconded by Mark Feasel and approved.

Business Report as of 3/1/2017		1Q 2017							
Checking:	Key Bank	General Savings:	Vanguard (3)	General Accounts 2017 YTD	PM Accounts:	Vanguard	Key Bank (CDs)	PM Accounts 2017 YTD	
Balance Forward	\$ 59,792.16	Balance Forward	\$ 51,364.60	\$ 111,156.76	Balance Forward	\$ 242,658.28	\$ 26,178.39	\$ 268,836.67	
Receipts/Deposit (1)	\$ 42,739.29	Receipts/Deposits	\$ 7,717.52	\$ 50,456.81	Receipts/Deposits	\$ 35,536.21	\$ -	\$ 35,536.21	
Expenses (1) (2)	\$ (33,918.54)	Expenses	\$ (3,017.82)	\$ (36,936.36)	Expenses (4)	\$ -	\$ (26,178.39)	\$ (26,178.39)	
Balance	\$ 68,612.91	Balance	\$ 56,064.30	\$ 124,677.21	Balance	\$ 278,194.49	\$ -	\$ 278,194.49	
(1) Checking Notes: Includes redeemed CD pass-through, NYS Fund (2) Checking Notes: Includes funds transferred for PM Required (3) General Savings Notes: Now includes Vanguard brokerage funds (4) PM Notes: CD Redemption. Funds moved to Vanguard PM, Market Change									
Business Report	1Q 2017	Last Year (FY 2016)	Average (past 47 years)						
Grave Sales	5	51	49						
Interments - Full (total)	7 (12)	42 (70)	41 (combined)						
Interments - Cremated	5	28							
Foundations	0	25	-						
Section Availability	# Graves	Income - YTD	Net Income						
C	1	Donations	\$ 500.00						
D	15	Foundation Income	\$ -						
F*	10	Div/Int	\$ 208.00						
H	3	Interment Income	\$ 4,973.00						
J	516	Grave Sales	\$ 4,500.00						
K	387		\$ 10,181.00						
Total Available:	932								
Total Sold: J & K	98	J & K: (since 6/2013)							
* Includes Buy-Backs	Donation Notes:	Vet Flag Holders (All)	\$ 5,040.00						
	(since inception)	\$ for Trees (All)	\$ 12,617.00						



Finance Report:

Maplewood Vanguard Mutual Fund Performance March Qtr 2017 Meeting

PM & Perpetual Care Accounts	1/1/2017	2/28/2017	Change	%Change	Morningstar
1-PM Equity Income	\$ 63,672	\$ 66,541	\$ 2,869	4.5%	VERIX 5*
2-PM GNMA Bond Fund	\$ 25,281	\$ 25,280	\$ (1)	0.0%	VFIIX 4*
2-PM Intermediate bond Index	\$ 26,205	\$ 26,415	\$ 210	80.0%	VBILX 4*
6-PC Flower STAR Fund	\$ 4,316	\$ 4,500	\$ 184	4.3%	VGSTX 4*
5-Perp Care STAR Fund	\$ 1,308	\$ 1,364	\$ 56	4.3%	VGSTX 4*
3-PM Hi Div Yield Fund	\$ 105,982	\$ 109,972	\$ 3,990	3.8%	VHDYX 4*
3-PM Tips Bond Fund	\$ 41,996	\$ 42,579	\$ 583	1.4%	VIPSX 4*
Total PM + Perpetual Care	\$ 268,760	\$ 276,651	\$ 7,891	2.9%	
General Operating Fund	1/1/2017	2/28/2017	Change	%Change	
4-Gen Balanced Fund	\$ 40,387	\$ 41,919	\$ 1,532	3.8%	VBIAIX 4*
Total Vanguard Mutual Funds	\$ 309,147	\$ 318,570	\$ 9,423	3.0%	

1/1/17 includes \$26,211 CD deposit into PM HI Div Yield Fund.

Sunshine Committee:

Superintendent's Report:

Grounds/ Development Report:

- The new Monroe County Assistant District Attorney (ADA), Jarrid Blades, for Henrietta called with questions about the Section C accident.
- Due to the early warm weather, Mark will begin preparing the mowers.
- The new Honda 21" self-propelled mower has been working well on Sections J & K and east hill trimming.

Nominating Committee:

Melba read the new officers which will be President – George Zornow, 1st Vice – Susan Comstock, 2nd Vice – John Hatch, Superintendent – Carol Feasel, Secretary – Linda Stockmaster and Treasurer – Gary Stockmaster. All were approved.

Website: Gary says the site continues to be popular and is frequently updated.

Database: The database continues to be frequently updated and published to the website.

New Business:

- A motion to approve the following budget items was made and approved. Trees \$1,500, Landscape \$2,500, Monument repairs \$3,000 and garden prep from Chris Schafer for \$1,300.
- A review of the new legislation concerning pet burials and a consideration of increasing our rates were presented by Gary and after some discussion they were tabled for the next meeting. Please see the addendum to prepare for decision at our next meeting.
- Mark would like a walkthrough scheduled for a Saturday to review which monuments need repaired.
- Ray and Paul wanted to suggest a new road be added to the East hill for future ease of access.

The meeting was adjourned with a motion from by Melba, seconded by John and approved.

Next Meeting – The 2nd Quarterly meeting of 2017 will be on Wednesday **June 7, 2017** at 7PM at Ray & Carol's. Meeting reminders will be sent out as usual.

Directors and Officers Present: George Zornow, Seybold Torno, Ray and Carol Feasel, Phyllis McHargue, Gary and Linda Stockmaster, John Hatch, Hank Wallace, Shirley Miller, Susan and Jim Comstock, Paul Macauley, Melba Rupert and Mark Feasel.



Secretary