



Maplewood Cemetery Association
150 MIDDLE ROAD
HENRIETTA, NY 14467
120th Annual Meeting
 (Reviewing 2016)



Held on March 1, 2017 at the Henrietta Town Hall

Vice President George Zornow called the Annual Meeting to order.

Secretary Report: The minutes of the last annual meeting of March 2016 were read by Linda Stockmaster. Hank made a motion to approve the minutes and was seconded by John and approved.

Treasurer Report: Gary provided a summary of the financial position in the Treasurer's business report.

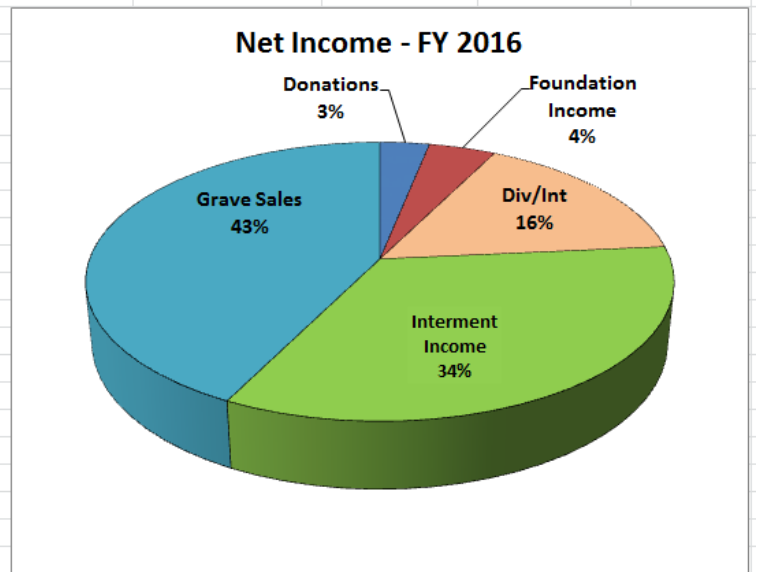
Business Report as of 1/15/2017		FY 2016					
Checking:	Key Bank	General Savings:	Vanguard (3)	General Accounts 2016 YTD	PM Accounts:	Vanguard	Key Bank (CDs)
Balance Forward	\$ 21,694.66	Balance Forward	\$ 46,664.90	\$ 68,359.56	Balance Forward	\$ 194,066.94	\$ 50,480.59
Receipts/Deposit (1)	\$ 143,692.50	Receipts/Deposits	\$ 7,717.52	\$ 151,410.02	Receipts/Deposits	\$ 55,244.51	\$ 129.86
Expenses (1) (2)	\$ (105,595.00)	Expenses	\$ (3,017.82)	\$ (108,612.82)	Expenses (4)	\$ (6,653.17)	\$ (24,432.06)
Balance	\$ 59,792.16	Balance	\$ 51,364.60	\$ 111,156.76	Balance	\$ 242,658.28	\$ 26,178.39
							\$ 268,836.67

- (1) Checking Notes: Includes redeemed CD pass-through, NYS Fund
- (2) Checking Notes: Includes funds transferred for PM Required
- (3) General Savings Notes: Now includes Vanguard brokerage funds
- (4) PM Notes: CD Redemption. Funds moved to Vanguard PM, Market Change

Business Report	FY 2016	Last Year (FY 2015)	Average (past 47 years)
Grave Sales	51	25	49
Interments - Full (total)	42 (70)	25 (48)	41 (combined)
Interments - Cremated	28	24	
Foundations	25	23	-

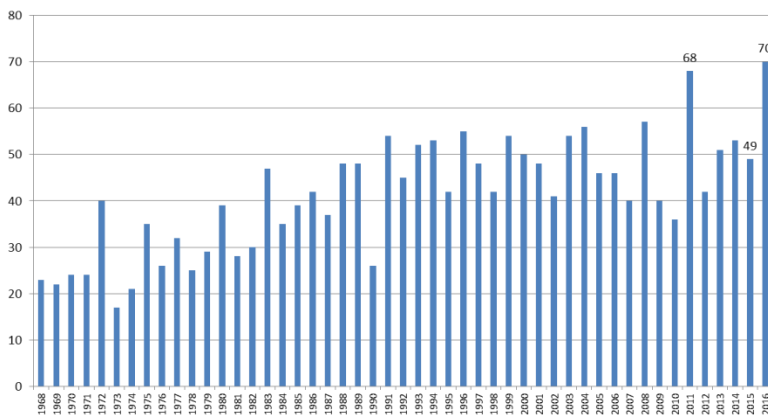
Section Availability	# Graves	Income - YTD	Net Income
C	1	Donations	\$ 3,125.00
D	15	Foundation Income	\$ 4,233.00
F*	10	Div/Int	\$ 15,822.00
H	3	Interment Income	\$ 33,395.00
J	516	Grave Sales	\$ 41,950.00
K	393		\$ 98,525.00
Total Available:	938		
Total Sold: J & K	93	- J & K: (since 6/2013)	

* Includes Buy-Backs	Donation Notes:	Vet Flag Holders (All)	\$ 5,040.00
	(since inception)	\$\$ for Trees (All)	\$ 12,617.00

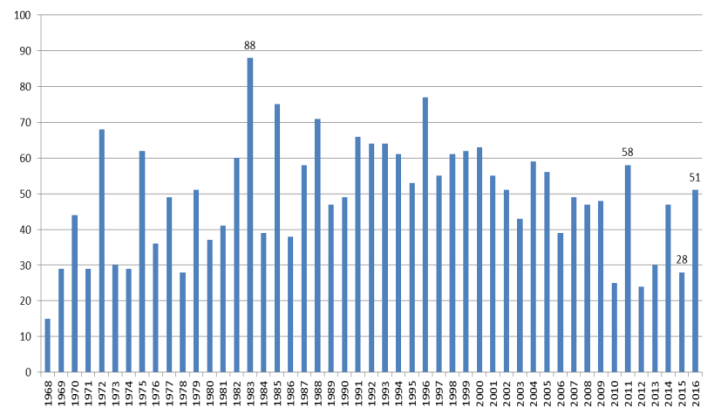


Gary presented a slide show which reviewed the Cemetery 2016 business. Good year-round business, Interments (combined) at a record high, Grave Sales recovering from 2015 low, East Hill trees have been 'sold' – Tree Donation Program, and Section C accident costs were covered by NYS Cemetery fund and repairs completed. A motion was made by Shirley and seconded by Ray to approve the treasurer's FY2016 business report and it was approved.

Interments: Annual Totals



Grave Sales: Annual Totals



Finances: George presented the finance report.

Maplewood Mutual Fund Performance YTD 2017					
PM & Perpetual Care Accounts	12/31/2015	12/31/2016	Change	%Change	Morningstar
1-PM Equity Income	\$ 57,693	\$ 63,672	\$ 5,979	10.4%	VERIX 5*
2-PM GNMA Bond Fund	\$ 25,568	\$ 25,281	\$ (287)	-1.1%	VFIIX 4*
2-PM Intermediate bond Index	\$ 26,252	\$ 26,205	\$ (47)	-0.2%	VBILX 4*
6-PC Flower STAR Fund	\$ 4,245	\$ 4,316	\$ 71	1.7%	VGSTX 4*
5-Perp Care STAR Fund	\$ 1,286	\$ 1,308	\$ 22	1.7%	VGSTX 4*
3-PM Hi Div Yield Fund	\$ 63,487	\$ 79,771	\$ 16,284	25.6%	VHDYX 4*
3-PM Tips Bond Fund	\$ 39,675	\$ 41,996	\$ 2,321	5.9%	VIPSX 4*
Total PM + Perpetual Care	\$ 218,206	\$ 242,549	\$ 24,343	11.2%	
General Operating Fund	12/31/2015	12/31/2016	Change	%Change	
4-Gen Balanced Fund	\$ 37,133	\$ 40,387	\$ 3,254	8.8%	VBIAx 4*
Total Vanguard Mutual Funds	\$ 255,339	\$ 282,936	\$ 27,597	10.8%	

12/31/15Hi Div Yield Fund includes \$24,140 CD deposit.

Performance

Personal performance: \$204,007.17
 Morningstar: 11.5%
 Fund of funds: 11.5%
 Fund of funds: 11.5%

Superintendent's Report: Carol reported that she was busy this winter. We had more burials than usual, 1 week had 8. The dumpster service resumes tomorrow (3/2/2017) in time for our wreath collection. Carol wanted to discuss the change in the law concerning pets but Gary will present that later.

The Grounds Report: Ray wanted to thank the town for salting the roads and providing millings for the south service road. He also thanked Anderson Equipment for rolling the millings. A tree on entrance three is splitting and he wants to have it removed. Mark suggested a replacement be planted after it is removed.

Sunshine Committee: Carol received a card for her hip surgery and Hank for his heart surgery and it has been one year today since Ray had his surgery.

Nominating:

Melba read the list of directors whose terms are ending:

Gary Stockmaster, Margaret Hayes, Melba Rupert, Sebold Torno, and Shirley Miller.

Shirley will be leaving the board and we wanted to thank her for all her time and service. Jim Comstock has agreed to join us. The new officers are President – George Zornow, 1st Vice – Susan Comstock, 2nd Vice – John Hatch, Superintendent – Carol Feasel, Secretary – Linda Stockmaster and Treasurer – Gary Stockmaster.

Note: The board still has one opening. We should look for 1 or 2 possible new candidates for director positions.

Website: Gary reviewed the web site menus and the 'Photo Gallery'. Maps are used by funeral homes and monument companies. There is also a mobile-smart phone version available to Directors and Officers.

Database: The database continues to be updated.

Open Forum:

Hank made a motion to adjourn the annual meeting with a second by Melba and all approved.

Next Annual Meeting – Wednesday, March 7th, 2018

Directors and Officers Present:

George Zornow, Ray and Carol Feasel, Phyllis McHargue, Gary and Linda Stockmaster, John Hatch, Hank Wallace, Shirley Miller, Melba Rupert, Mark Feasel, Sebold Torno, Susan and Jim Comstock, and Paul Macauley.

Thanks to our Guests: none attended

Linda M. Stockmaster
 Secretary