

Maplewood Cemetery Association
c/o 244 Edgemoor Road
Rochester, NY 14618

Maplewood Cemetery Association
Quarterly Board Meeting
November 2, 2016

President Margaret Hayes called the Directors Quarterly meeting to order.

Secretary's Report: Linda Stockmaster read the minutes of the September 2016 Quarterly meeting. A motion to approve was made by Hank, seconded by George and approved.

Treasurer's Business Report: Gary: 2016 Business Report – 4th Quarter 2016. Business has been strong and income is good.

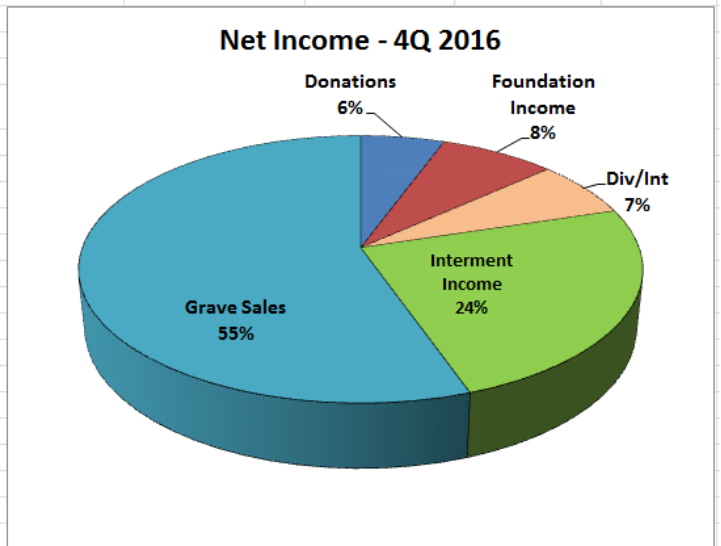
A motion to approve was made by George, seconded by Hank and approved.

Business Report as of 10/31/2016		4Q 2016						
								
Checking:	Key Bank	General Savings:	Vanguard (3)	General Accounts 2016 YTD	PM Accounts:	Vanguard	Key Bank (CDs)	PM Accounts 2016 YTD
Balance Forward	\$ 20,489.96	Balance Forward	\$ 46,664.90	\$ 60,461.69	Balance Forward	\$ 194,066.94	\$ 50,480.59	\$ 243,398.10
Receipts/Deposit (1)	\$ 119,639.71	Receipts/Deposits	\$ 5,756.54	\$ 125,396.25	Receipts/Deposits	\$ 46,267.24	\$ 129.86	\$ 46,397.10
Expenses (1) (2)	\$ (83,090.16)	Expenses	\$ (3,017.82)	\$ (86,107.98)	Expenses (4)	\$ (4,709.84)	\$ (24,432.06)	\$ (29,141.90)
Balance	\$ 57,039.51	Balance	\$ 49,403.62	\$ 106,443.13	Balance	\$ 235,624.34	\$ 26,178.39	\$ 261,802.73
(1) Checking Notes: Includes redeemed CD pass-through, NYS Fund (2) Checking Notes: Includes funds transferred for PM Required (3) General Savings Notes: Now includes Vanguard brokerage fund 'VOE' (4) PM Notes: CD Redemption. Funds moved to Vanguard PM, Market Change								

Business Report	Current YTD	Last Year (FY 2015)	Average (past 47 years)
Grave Sales	30	25	49
Interments - Full (total)	31 (56)	25 (48)	41 (combined)
Interments - Cremated	25	24	
Foundations	22	23	-
Section Availability	# Graves	Income - YTD	Net Income
C	1	Donations	\$ 3,125.00
D	15	Foundation Income	\$ 4,320.00
F*	10	Div/Int	\$ 3,816.51
H	3	Interment Income	\$ 13,581.30
J	525	Grave Sales	\$ 30,850.00
K	395		\$ 55,692.81
Total Available:	949		
Total Sold: J & K	90	J & K: (since 6/2013)	
* Includes Buy-Backs	Donation Notes:	Vet Flag Holders (All)	\$ 5,040.00
	(since inception)	\$ for Trees (All)	\$ 12,617.00

Net Income - 4Q 2016

Category	Percentage
Grave Sales	55%
Interment Income	24%
Div/Int	7%
Foundation Income	8%
Donations	6%



Finance Report:

Maplewood Mutual Fund Performance November Qtr 2016 Meeting					
PM & Perpetual Care Accounts	12/31/2015	10/31/2016	Change	%change	Symbol, Morningstar Rating
1-PM Equity Income	\$ 57,693	\$ 60,795	\$ 3,102	5.4%	VERIX 5*
2-PM GNMA Bond Fund	\$ 25,568	\$ 25,976	\$ 408	1.6%	VFIIX 4*
2-PM Intermediate bond Index	\$ 26,252	\$ 27,324	\$ 1,072	4.1%	VBILX 5*
6-PC Flower STAR Fund	\$ 4,245	\$ 4,433	\$ 188	4.4%	VGSTX 4*
5-Perp Care (New) STAR Fund	\$ 1,286	\$ 1,343	\$ 57	4.4%	VGSTX 4*
3-PM (New) Hi Div Yield Fund #	\$ 63,487	\$ 71,535	\$ 8,048	12.7%	VHDYX 4*
3-PM (New) Tips Fund	\$ 39,675	\$ 44,390	\$ 4,715	11.9%	VIPSX 4*
Total PM + Perpetual Care	\$ 218,206	\$ 235,796	\$ 17,590	8.1%	
General Operating Fund	12/31/2015	10/31/2016	Change	%change	
2-Gen Balanced Index	\$ 37,133	\$ 39,260	\$ 2,127	5.7%	VBIAX 5*
Total Mutual Funds at Vanguard	\$ 255,339	\$ 275,056	\$ 19,717	7.7%	
# 12/31/15 includes \$24,140 CD deposit.					

Sunshine Committee: Nothing to report.

Superintendent's Report:

The new sections J & K are easier to sell now that we have some monuments.

The credit cards help to sell more graves, more options.

Gary, Linda, Ray and Mark have helped with mowing since Carol's hip surgery. The burnt area in F has come back due to the over seeding by Gary and finally some rain. Pumpkins will be picked up soon and then the dumpster service will be turned off.

Grounds/ Development Report:

- Update on Section C crash: 9/16/2016, NYS Cemetery Board approves Maplewood Cemetery application for our damage claim for the full amount of \$9,574. 10/3/2016, McGee Monuments given 'go-ahead' to start restoration and repair process. 10/11/2016, NYS check arrives for the damage claim. The damaged monument foundations have been repaired and the new monuments should arrive soon. McGee's estimates that all repair work will be completed by Thanksgiving.
- The accused for the Section C damage is still in a Florida jail. The new Monroe County Assistant District Attorney (ADA) for Henrietta, Alisa Zongrone, states that a bench warrant has been issued for the accused that will be executed if he returns to NY. He is currently charged with Criminal Mischief, 4th degree, a misdemeanor. We should be notified if he is arrested once he returns to NY so that we can seek restitution. Any restitution amounts awarded will be used to repay the NYS damage and vandalism fund. We withdrew our Insurance claim with the Hartford since they would not cover this.
- The number of section mowings is nearing an end for the season. Current counts are F: 13, A: 11, J&K: 19. The East and South sections would be near the J&K totals. Additional 'leaf mulching' may be needed in the coming weeks.
- Gary purchased a new Honda 21" self-propelled mower for Sections J & K and east hill trimming for \$399.
- The Memorial Garden pavers and base were repaired by Clover Landscape for \$375. A number of the pavers had been sinking as the base eroded over the years.
- Mark purchased an Echo string trimmer for \$380 to replace the old Green Machine string trimmer.
- Ray has received and graded the millings from the Town of Henrietta to improve the south service road.
- The forsythia have been moved from the South section to the dumpster area gardens to help create a visual barrier for that dumpster area from J&K..

Website: Gary says the site continues to be popular and is frequently updated. Pictures were updated recently.

Database: The database continues to be frequently updated and published to the website.

New Business:

- We should start looking for a couple of new board members. We may need a replacement or 2 in the next few months.

The meeting was adjourned with a motion from by George, seconded by Hank and approved.

Next Meeting – The Annual meeting and the 1st Quarterly meeting of 2017 will be on Wednesday **March 1, 2017** at 7PM at the Henrietta Town Hall, Room A. Meeting reminders will be sent out as usual.

Directors and Officers Present: George Zornow, Ray and Carol Feasel, Phyllis McHargue, Gary and Linda Stockmaster, Hank Wallace, Susan Comstock, Paul Macauley, Margaret Hayes, and Shirley Miller.



Secretary